

Message Text

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PAGE 01 STATE 243031

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FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

C O N F I D E N T I A L STATE 243031

EXDIS AIDAC

E.O. 11652: GDS

TAGS: EAID

SUBJECT: FY 1976 CONGRESSIONAL PRESENTATION (CP)

REF: (A) CAIRO 9956; (B) STATE 229892

1. WE AGREE THAT IT DESIRABLE TO HOLD CIP LEVEL TO DOLS
250 MILLION NOT ONLY BECAUSE OF POSSIBLE CONGRESSIONAL
OBJECTION TO HIGHER LEVEL, BUT ALSO BECAUSE WE WISH GOE TO
CLEARLY UNDERSTAND OUR DESIRE USE FUNDS PRIMARILY FOR
PROJECTS WITH LONGER RUN DEVELOPMENT IMPACT.

2. WE ALSO AGREE THAT FERTILE AREA FOR NEW PROJECTS LIKELY
TO BE IN SUEZ RECONSTRUCTION ZONE ONCE MORE INFORMATION
BECOMES AVAILABLE. WE CONTINUE, HOWEVER, HAVE DIFFICULTY
WITH CONCEPT OF RECONSTRUCTION AND DEVELOPMENT FUND. EVEN
IF INSTITUTIONAL ARRANGEMENTS AND OTHER FACTORS COULD BE
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PAGE 02 STATE 243031

SUFFICIENTLY DEVELOPED TO MAKE OBLIGATION FY 1976 FUNDS FOR

CREATION OF A FUND LEGALLY PERMISSIBLE, WE WOULD NOT CHOOSE TO DO SO UNLESS SPECIFIC USE FOR THESE FUNDS CLEARLY IDENTIFIED IN ADVANCE.

3. SUGGEST AS ALTERNATIVE TO FUND, THAT WE PREPARE CONGRESSIONAL PRESENTATION DATA SHEETS FOR SPECIFIC PROJECTS TOTALLING DOLS 75 MILLION. TWO OF THESE SHEETS WOULD BE

THOSE ALREADY PROPOSED FOR SUEZ WATER AND SEWAGE AND FOR PORT SAID PORT EQUIPMENT TOTALLING DOLS 30 MILLION. WE WOULD RELY ON USAID TO BREAK OUT REMAINING DOLS 45 MILLION AND PROVIDE US WITH SUFFICIENT MATERIAL ON EACH PROPOSAL TO DEVELOP INDIVIDUAL SHEET.

4. WE THUS SUGGEST FOLLOWING CHANGES TO REF B FORMULATION OF CP:

(A) REDUCE CIP FROM DOLS 350 MILLION TO DOLS 250 MILLION.

(B) INCREASE CARGO HANDLING FOR PORT ALEXANDRIA FROM DOLS 15 MILLION TO DOLS 25 MILLION.

(C) ADD CP SHEET FOR LOAN TO BANK OF ALEXANDRIA, DOLS 25 MILLION.

(D) INCREASE GAS TURBINE GENERATOR AMOUNT FROM DOLS 20 MILLION TO DOLS 60 MILLION.

(E) DECREASE SUEZ WATER AND SEWAGE FROM DOLS 30 MILLION TO REF A RECOMMENDED LEVEL DOLS 10 MILLION.

(F) ADD NEW CP SHEETS TOTALLING DOLS 45 MILLION ON BASIS INFO TO BE PROVIDED BY USAID.

5. PLEASE ADVISE YOUR CONCURRENCE THIS FORMULATION. WOULD ALSO APPRECIATE COMPLETE LISTING POTENTIAL PROJECTS WHICH YOU WOULD WISH INCLUDED IN SUEZ RECONSTRUCTION GENERAL SHEET. KISSINGER

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